

Excerpt from Benzinga, January 21, 2025

<https://www.benzinga.com/25/01/43109461/gold-miners-defense-stocks-shine-while-solar-tanks-following-trumps-day-1-actions>

Trump's First Day Sends Gold Miners, Defense Stocks Soaring, Solar Sliding

- Defense stocks advanced, with iShares U.S. Aerospace & Defense ETF rising 2.9%, driven by Trump's national security priorities.
- Solar energy companies fell, with Invesco Solar ETF down 1.9%, hurt by Trump's withdrawal from the Paris Climate Accord.

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Wall Street's Winners And Losers After Trump's Day 1

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Oil and gas exploration companies saw declines despite [Trump's "Drill, Baby, Drill"](#) push to unleash U.S. energy resources. The ... **Oil & Gas Exploration & Production ETF** dropped 1.1%, signaling concerns about potential oversupply.

Clean energy and solar stocks, however, suffered from Trump's decision to halt offshore wind leasing and withdraw the U.S. from the Paris Climate Accord.

The ... **Solar ETF** fell 3.1%, with losses from **Daqo New Energy Corp**, down 6.7%, and **First Solar Inc**, which dropped 5.4%. The **Invesco WilderHill Clean Energy ETF** slipped 1%.

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